



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Climax Shelly Public School					District Number:		0592
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances		
General Fund/Restricted	\$ 171,042	\$ 174,325	\$ 221,395	\$ 123,973	\$ 122,564	\$ 272,490	\$ (25,954)		
General Fund/Other	\$ 2,530,858	\$ 2,964,621	\$ 2,957,790	\$ 2,537,689	\$ 2,939,725	\$ 3,073,996	\$ 2,403,418		
Food Service Fund	\$ 39,905	\$ 166,924	\$ 159,668	\$ 47,161	\$ 140,415	\$ 169,797	\$ 17,779		
Community Service Fund	\$ 8,765	\$ 17,436	\$ 1,787	\$ 24,415	\$ 17,462	\$ 2,188	\$ 39,689		
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Debt Service Fund	\$ 21,656	\$ 243,669	\$ 235,594	\$ 29,731	\$ 243,891	\$ 237,119	\$ 36,503		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 2,772,226	\$ 3,566,976	\$ 3,576,233	\$ 2,762,968	\$ 3,464,057	\$ 3,755,590	\$ 2,471,435		
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81		\$0			
Outstanding July 1, 2022	\$ 2,760,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023					
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2023					
Less: Redemmed Issues	\$ 155,000			Total Operating Expenditures		\$ 3,167,638.78			
Outstanding June 30, 2023	\$ 2,605,000			FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		180.87			
Short-Term Debt				FY 2023 Operating Cost per ADM		\$ 17,513.35			
Certificates of Indebtedness	\$ -	FY 2023 Operating Cost per ADM		\$ 17,513.35					
Other Short-Term Indebtedness	\$ -	FY 2023 Operating Cost per ADM		\$ 17,513.35					

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)