

***Independent School District 592***  
**PO Box 67**  
**111 East Broadway**  
**Climax, Minnesota 56523-2325**

**MICHAEL UNDERWOOD, Superintendent**  
**KATE NESVIG, Bookkeeper**  
**218-857-2385**  
**Fax: 218-857-3544**

**ART MEYER, K-12 Principal**  
**ASHLEY BRAATEN , Secretary**  
**218-857-2395**

**MINUTES OF THE BOARD OF EDUCATION**  
**Climax-Shelly ISD #592 - Climax, MN 56523**

The Board of Education of Independent School District #592, Climax, Minnesota held their Budget and Taxation Meeting on Monday, December 16, 2019 at 6:00 pm at the Climax-Shelly School.

Toscha Larson, Clerk, called the meeting to order in the absence of Chairman Brad Erickson and Vice-Chairman Bryan Stortroen. Board members Toscha Larson, Vance Thoreson, Jayne Nesvig, Beth Rarick, and Molly Paulsrud. Superintendent Michael Underwood was present. Teachers Deb Dale and Karen Thoreson were present. Community members were present as documented on a sign-in sheet.

Superintendent Underwood presented on the following:

1. Enrollment Projections
  - a. December 2019-216 students K-12
  - b. May 2019 - 238 students K-12
2. Taxes Levied Over the Past Years and Current Year
  - a. annual tax increases and decreases from previous years were shared
  - b. initial tax statements projected a 44.5% increase for 2020
  - c. after decreasing the levy and not taking the maximum levy, the projection was reduced to a 19.1% increase, this will be reflected on actual tax statements this spring 2020
  - d. there was discussion and questions about the tax increases in both the "Voter Approved" line item and the "Other" line item
3. Financial Position of School District
  - a. financially in a strong position
  - b. 98% unassigned fund balance
4. Budget Information
  - a. currently projected for a \$82,000 excess in the budget for 2019-2020
  - b. updated budget will be worked on in January
  
5. Questions-for follow-up by Superintendent Underwood

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- a. Are the number of tax-payers going down in the district?
- b. On the projected tax statements sent to taxpayers, does the line item of "Voter Approved" include the previous Excess Operating Budget Referendum and is that levy based on student enrollment? What is the remaining time on that levy?

Beth moved, seconded by Jayne the following motion: BE IT RESOLVED to adjourn the meeting at 6:48 pm.  
Motion passed by unanimous vote.

Respectfully submitted,  
Toscha Larson, Clerk